

Regulatory Story

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Company Viridas PLC
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Headline Result of GM, board change and total voting rights
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Viridas plc ("Viridas" or the "Company")

Result of General Meeting, Board change and total voting rights

Viridas announces that at the General Meeting of shareholders held yesterday, all resolutions were passed, including the adoption of the new investing policy of the Company. As a result, the new ordinary shares of 0.1 pence each ("New Ordinary Shares) replacing the existing ordinary shares of 10p each will be admitted to trading on AIM today at 7.00 a.m.

Following the General Meeting, Stanley Wootliff has stepped down from the board of Viridas.

Nicholas Lee, non-executive director of the Company said:
"The board of the Company would like to thank Stanley Wootliff and those directors who stepped down on 28 April, for their efforts in successfully steering the Company through a difficult period and wish them all well in their future endeavours."

In addition, the board has decided to give notice to holders of the convertible loan notes described in the circular to shareholders of 7 April 2011 of the intention to convert such notes into 420,000,000 New Ordinary Shares. Application for admission to AIM of these New Ordinary Shares will be made in due course.

Total voting rights

Following admission today of the 32,857,956 New Ordinary Shares replacing the existing ordinary shares of 10 pence each, the Company's issued share capital will comprise 32,857,956 ordinary shares of 0.1 pence each with one voting right per share. There are no shares held in treasury. The total number of voting rights in the Company is therefore 32,857,956.

This figure of 32,857,956 ordinary shares may be used by shareholders in the Company as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change in their interest in, the share capital of the Company under the FSA's Disclosure and Transparency Rules.

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