

**RELEASED ON BEHALF OF:  
CALDWELL INVESTMENTS PLC**

**JUNE 25, 2007**

## **APPOINTMENT OF NEW CHIEF EXECUTIVE**

Former McKinsey & Co associate partner Fernando Cesar Lunardini, aged 37, has been appointed Chief Executive of AIM-listed Caldwell Investments Plc ("Caldwell" or "the Company") with effect from 22 June 2007. Caldwell recently announced its intention to establish a biodiesel operation, producing and exporting crude oil from jatropha plantations in Brazil. The Company has put a proposal to shareholders to change its name to VIRIDAS PLC at its annual meeting on 27<sup>th</sup> July 2007.

Mr Lunardini spent eight years of his career at McKinsey & Co, and was previously at Gemini Consulting and Andersen Consulting. He holds an MBA from INSEAD and gained a BSc in Metallurgical Engineering in Brazil. Whilst with McKinsey, he spent many years building strategies for major multinational companies in South America and in the USA, and led a year-long transformation programme for a large South American fertilizer company defining its strategic growth path. Since leaving McKinsey in 2006, he has become involved in eco-related business developments in Brazil in the carbon and ethanol markets. Speaking five languages, Mr. Lunardini, has contributed to the McKinsey Quarterly and Harvard Business Review LA.

Mr Lunardini is also a director of Panozon Ambiental Ltda, a water treatment company.

Save for the above, there is no further information required to be disclosed under paragraph (g) of Schedule 2 of the AIM Rules.

Stanley Wootliff, Caldwell's Chairman, said: "Fernando has many years' consultancy experience and he and his team have prepared a detailed plan for the production of crude jatropha oil. Caldwell intends to control all aspects of production from developing the right varieties of jatropha plant, managing the planting, the picking and the crushing operation. We have already selected flat and fertile sites in Brazil for the mechanical planting of 200,000 jatropha trees with the ultimate target of 100 million trees being grown on 33sq kms of land. We are fortunate in bringing on-board a man with the appropriate background and relevant industry contacts."

Mr. Lunardini said "I am very pleased to be in at the birth of a new growth industry. Brazil is the right place to be, jatropha the right plant for biodiesel and we have assembled the right expertise to make the project successful."

Further information:

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